

03 June 2022 10:50:00 CEST

Bulletin from Pierce Group AB (publ)'s Annual General Meeting 2022

The resolutions passed at Pierce's Annual General Meeting (the "Meeting") on 3 June 2022, included the following.

Submission and adoption of accounts

The Meeting noted that the annual accounts and the auditor's report, and consolidated accounts and auditor's report on the consolidated accounts for the fiscal year 2021 had been duly submitted, and adopted the profit and loss statement and balance sheet and consolidated profit and loss statement and consolidated balance sheet.

Allocation of profits

The Meeting resolved, in accordance with the Board's proposal, that no dividend is paid, and that the funds at the disposal of the Meeting is carried forward.

Board

The Meeting discharged the members of the Board and the CEO from liability for the fiscal year 2021.

The Meeting resolved, in accordance with the Nomination Committee's proposal, that the Board should consist of six Board members. The Meeting re-elected, in accordance with the Nomination Committee's proposal, the Board members Mattias Feiff, Gunilla Spongh, Thomas Ekman and Shu Sheng. In accordance with the Nomination Committee's proposal, the meeting elected Henrik Theilbjørn and Thomas Schwarz as new members of the Board, with Henrik Theilbjørn as Chairman.

Board remuneration

The Meeting resolved, in accordance with the Nomination Committee's proposal, on fees to the Board and remuneration for committee work as follows.

- 450,000 SEK to the Chairman of the Board.
- 200,000 SEK to each of the other board members.
- 100,000 SEK to the Chairman of the Audit Committee.
- 50,000 SEK to each of the other members of the Audit Committee.
- 30,000 SEK to the Chairman of the Remuneration Committee.
- Mattias Feiff and Shu Sheng shall not receive any Board fees or remuneration for committee work.

Compensation for travel time of 20,000 SEK per physical board held in Sweden to Board members domiciled abroad.

Auditor

The Meeting re-elected, in accordance with the Nomination Committee's proposal and the Audit Committee's recommendation, Ernst & Young AB as auditor until the end of the next Annual General Meeting. Remuneration to the auditor shall be paid in accordance with approved invoices.

Remuneration report

The meeting resolved, in accordance with the Board's proposal, to approve the 2021 remuneration report.

Resolution on authorization for the Board regarding new share issues

The meeting resolved, in accordance with the Board's proposal, to authorize the Board to, at one or several occasions, during the time up until the next Annual General Meeting, with or without deviation from the shareholders' preferential rights, resolve to issue ordinary shares. A new issue should be able to be made with or without provisions regarding contribution in kind, set-off or other conditions. The total number of ordinary shares issuable pursuant to the authorization shall not exceed 20 per cent of the total number of existing shares in the Company at the time of the Annual General Meeting. In case the authorization is used for a new issue with deviation from the shareholders' preferential rights, the subscription price shall be on market terms (subject to customary new issue discount, as applicable).

Minutes and complete proposals

Minutes from the Meeting will be published on the company's website www.piercigroup.com within two weeks.

Complete proposals regarding the resolutions of the Meeting are available at the company's website.

For further information, please contact:

Nicolas Norlin, Head of Legal

E-mail: nicolas.norlin@piercigroup.com

Tel: +46 738223721

The information was released for publication, through the agency of the contact person set out above, at 10.50 CET on 3 June 2022.

Attachments

[Bulletin from Pierce Group AB \(publ\)'s Annual General Meeting 2022](#)